

ARIZONA CORPORATION COMMISSION

UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01677A
Turner Ranches Water & Sanitation, Co
P.O. Box 1020
Apache Junction, AZ 85217-1020

RECEIVED

APR 26 2007

AZ CORP COMM

Director Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
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FOR COMMISSION USE

Ann04	06
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entered
4-26-07

COMPANY INFORMATION

Company Name (Business Name) Turner Ranches Water & Sanitation Company

Mailing Address P.O. Box 1020
(Street)

Apache Junction
(City)

Arizona
(State)

85217-1020
(Zip)

(480) 677-6080

Telephone No. (Include Area Code)

(480) 677-6082

Fax No. (Include Area Code)

(480) 240-8051

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Local Office Mailing Address 3880 S. De Niza Road
(Street)

Apache Junction
(City)

Arizona
(State)

85219
(Zip)

Same as above

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address Same as above

MANAGEMENT INFORMATION

Management Contact: Fred T. Wilkinson Agent
(Name) (Title)

3880 S. De Niza Road
(Street)

Apache Junction
(City)

Arizona
(State)

85219
(Zip)

(480) 677-6080

Telephone No. (Include Area Code)

(480) 677-6082

Fax No. (Include Area Code)

(480) 240-8051

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

On Site Manager: First National Management, Inc.
(Name)

P.O. Box 1020
(Street)

Apache Junction
(City)

Arizona
(State)

85217-1020
(Zip)

(480) 677-6020

Telephone No. (Include Area Code)

(480) 677-6082

Fax No. (Include Area Code)

(480) 240-8051

Pager/Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Charles Hulstrand
(Name)
1811 S. Alma School Mesa Arizona 85210
(Street) (City) (State) (Zip)
(602) 962-1688 (480) 461-8543
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Same as above
(Name)
Same as above
(Street) (City) (State) (Zip)
Same as above
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Turner Ranches Water & Sanitation Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	\$ 46,864.37	\$ 46,864.37	\$ -
302	Franchises	3,613.30	3,220.80	392.50
303	Land and Land Rights	6,301.00	-	6,301.00
304	Structures and Improvements	108,967.41	67,567.80	41,399.61
307	Wells and Springs	739,112.91	451,751.76	287,361.15
311	Pumping Equipment	1,020,204.17	765,025.40	255,178.77
320	Water Treatment Equipment	438.85	438.85	-
330	Distribution Reservoirs and Standpipes	874,496.07	541,155.29	333,340.78
331	Transmission and Distribution Mains	1,194,482.42	619,821.10	574,661.32
333	Services	162,372.94	123,659.85	38,713.09
334	Meters and Meter Installations	163,613.40	77,903.21	85,710.19
335	Hydrants	215,947.84	94,494.55	121,453.29
336	Backflow Prevention Devices		-	-
339	Other Plant and Misc. Equipment		-	-
340	Office Furniture and Equipment	12,990.66	9,233.25	3,757.41
341	Transportation Equipment	70,450.16	65,255.23	5,194.93
343	Tools, Shop and Garage Equipment	7,185.88	7,136.06	49.82
344	Laboratory Equipment	-	-	-
345	Power Operated Equipment	19,366.94	19,366.94	-
346	Communication Equipment	2,668.14	2,668.14	-
347	Miscellaneous Equipment	550.83	408.51	142.32
348	Other Tangible Plant			
	TOTALS	\$ 4,649,627.29	\$ 2,895,971.11	\$ 1,753,656.18

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	\$ 46,864.37	0.000	\$ -
302	Franchises	3,613.30	0.031	113.69
303	Land and Land Rights	6,301.00	0.000	-
304	Structures and Improvements	108,967.41	0.032	3,500.48
307	Wells and Springs	739,112.91	0.031	23,071.33
311	Pumping Equipment	1,020,204.17	0.024	24,451.60
320	Water Treatment Equipment	438.85	0.000	-
330	Distribution Reservoirs and Standpipes	874,496.07	0.020	17,232.19
331	Transmission and Distribution Mains	1,194,482.42	0.020	23,362.00
333	Services	162,372.94	0.032	5,222.85
334	Meters and Meter Installations	163,613.40	0.028	4,555.01
335	Hydrants	215,947.84	0.024	5,266.38
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	12,990.66	0.106	1,373.65
341	Transportation Equipment	70,450.16	0.078	5,494.77
343	Tools, Shop and Garage Equipment	7,185.88	0.002	12.21
344	Laboratory Equipment			
345	Power Operated Equipment	19,366.94	0.000	-
346	Communication Equipment	2,668.14	0.000	-
347	Miscellaneous Equipment	550.83	0.100	55.08
348	Other Tangible Plant			
	TOTALS	\$ 4,649,627.29		\$ 113,711.24

This amount goes on Comparative Statement of Income and Expense Acct. No. 403. _____

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 12,616.16	\$ 4,771.70
134	Working Funds	-	
135	Temporary Cash Investments	-	
141	Customer Accounts Receivable	49,335.48	50,442.62
146	Notes/Receivables from Associated Companies	2,015,012.53	2,178,847.93
151	Plant Material and Supplies	-	
162	Prepayments	125,600.00	264,654.78
174	Miscellaneous Current and Accrued Assets	16,026.75	15,026.75
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 2,218,590.92	\$ 2,513,743.78
	FIXED ASSETS		
101	Utility Plant in Service	\$ 4,774,204.69	\$ 4,649,632.27
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(3,106,775.70)	(2,895,971.11)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,667,428.99	\$ 1,753,661.16
	TOTAL ASSETS	\$ 3,886,019.91	\$ 4,267,404.94

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 28,830.94	\$ 147,158.92
232	Notes Payable (Current Portion)	5,725.78	5,725.98
234	Notes/Accounts Payable to Associated Companies	23,000.00	22,600.00
235	Customer Deposits	5,900.00	5,900.00
236	Accrued Taxes	10,794.00	10,794.00
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	310,748.68	311,149.17
	TOTAL CURRENT LIABILITIES	\$ 384,999.40	\$ 503,328.07
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	0.20	
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	29,628.00	29,628.00
	TOTAL DEFERRED CREDITS	\$ 29,628.00	\$ 29,628.00
	TOTAL LIABILITIES	\$ 414,627.60	\$ 532,956.07
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 1,000,000.00	\$ 1,000,000.00
211	Paid in Capital in Excess of Par Value	1,031,365.11	1,031,365.11
215	Retained Earnings	1,436,087.57	1,703,083.76
218	Prior Period Adjustments	3,939.63	
	TOTAL CAPITAL	\$ 3,471,392.31	\$ 3,734,448.87
	TOTAL LIABILITIES AND CAPITAL	\$ 3,886,019.91	\$ 4,267,404.94

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 37,045.80	\$ 37,369.51
460	Un-Metered Water Revenue	743,004.33	763,017.84
474	Other Water Revenues	160.00	1,471.22
	TOTAL REVENUES	\$ 780,210.13	\$ 801,858.57
	OPERATING EXPENSES		
601	Salaries and Wages		
610	Purchased Water	\$ 144,854.84	\$ 104,451.26
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	49,851.21	52,772.63
621	Office Supplies and Expense	34,913.59	59,242.95
630	Outside Services	113,500.00	300,000.00
635	Water Testing	2,401.58	2,086.50
641	Rents	7,033.00	5,951.00
650	Transportation Expenses	11,239.77	11,036.41
657	Insurance – General Liability	4,637.64	4,265.76
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	2,138.84	1,987.02
675	Miscellaneous Expense	14,397.30	19,541.53
403	Depreciation Expense	130,396.07	113,711.24
408	Taxes Other Than Income	4,542.36	3,742.63
408.11	Property Taxes	39,473.02	36,420.20
409	Income Tax	16,237.27	5,103.00
	TOTAL OPERATING EXPENSES	\$ 575,616.49	\$ 720,312.13
	OPERATING INCOME / (LOSS)	\$ 204,593.64	\$ 81,546.44
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	112,035.88	-
421	Non-Utility Income	8,605.94	3.00
426	Miscellaneous Non-Utility Expenses	949.40	885.29
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 119,692.42	\$ (882.29)
	NET INCOME/(LOSS)	\$ 324,286.06	\$ 80,644.15

COMPANY NAME Turner Ranches Water & Sanitation Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	07/23/01	07/23/01		
Source of Loan	Toyota Finance	Toyota Finance		
ACC Decision No.				
Reason for Loan	Vehicle	Vehicle		
Dollar Amount Issued	\$ 23,498.77	\$ 15,368.05	\$	\$
Amount Outstanding	\$ -0-	\$ -0-	\$	\$
Date of Maturity	07/23/06	07/23/06		
Interest Rate	8.5%	8.5%		
Current Year Interest	\$ 352.60	\$ 262.65	\$	\$
Current Year Principle	\$ 3,011.09	\$ 1,937.22	\$	\$

Meter Deposit Balance at Test Year End	\$900
Meter Deposits Refunded During the Test Year	\$-0-

COMPANY NAME Turner Ranches Water & Sanitation Company

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Meter Size (inches)	Year Drilled
55-518151	150	550	1,523	16	8	1987
55-610824	250	1,200	1,000	18	10	1972
55-621102	300	1,625	800	18	10	1953
55-621103	250	1,050	1,000	16	10	1959
55-621104	250	1,100	1,040	20	10	1949
55-508886	35	200	600	8	3	1984

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
City of Mesa (Effluent)		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
60	3-800 gpm	136	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
250,000	1		

COMPANY NAME Turner Ranches Water & Sanitation Company

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	AC	9,818
8	AC	44,971
10	AC	18,205
12	AC	5,800

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	
1 1/2	<u>1</u>
2	<u>2</u>
Comp. 3	
Turbo 3	<u>1</u>
Comp. 4	
Turbo 4	
Comp. 6	<u>1</u>
Turbo 6	<u>2</u>
Comp. 10	<u>5</u>

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

30' x 50' Prefabricated Steel Maintenance Building.

OTHER:

NONE

COMPANY NAME: Turner Ranches Water & Sanitation Company

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	1,065	30,407,476	9,382.59
FEBRUARY	1,064	43,185,300	2,775.89
MARCH	1,064	5,099,300	764.66
APRIL	1,065	53,916,534	3,482.87
MAY	1,066	88,506,403	20,665.73
JUNE	1,066	97,649,425	25,258.12
JULY	1,066	78,997,003	29,075.85
AUGUST	1,068	33,496,861	8,570.76
SEPTEMBER	1,068	50,826,083	1,189.83
OCTOBER	1,070	63,718,881	67,468.77
NOVMEBER	1,072	39,161,264	51,136.73
DECEMBER	1,070	23,857,595	18,292.38
TOTAL		608,822,125	238,064.18

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☐ Yes ☒ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system? (See Attached) _____ mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

TUNER RANCHES WATER & SANITATION CO.
ALPINE DIVISION ARSENIC LEVEL

<u>PWS #</u>	<u>POE #</u>	<u>DWR WELL#</u>	<u>ARSENIC LEVEL</u>	<u>ANALYSIS DATE</u>
01053	1	55-508886	0.0013	05-20-04

WELL MEETS THE NEW SAFE DRINKING WATER STANDARD OF 10 PARTS
PER BILLION.

COMPANY NAME Turner Ranches Water & Sanitation Company YEAR ENDING
12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 37,803

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

TURNER RANCHES
WATER AND SANITATION COMPANY
OPERATING ACCOUNT
 P.O. BOX 1020
 APACHE JUNCTION, AZ 85217-1020
 (480) 677-6080

BANK OF AMERICA, NA
 MESA, AZ 85206
 91-170/1221

5531

10/20/2006

PAY TO THE ORDER OF Maricopa County Treasurer

\$ **18,278.14

Eighteen Thousand Two Hundred Seventy-Eight and 14/100*****

DOLLARS

Maricopa County Treasurer
 P O Box 78574
 Phoenix, Az 85062-8574

TWO SIGNATURES
 REQUIRED OVER \$500.00

Fred T. Wilkins
Judy A. Lopez

MEMO

⑈005531⑈ ⑆122101706⑆ 000235043357⑈

⑈0001827814⑈

TURNER RANCHES
WATER AND SANITATION COMPANY
OPERATING ACCOUNT
 P.O. BOX 1020
 APACHE JUNCTION, AZ 85217-1020
 (480) 677-6080

BANK OF AMERICA ARIZONA
 MESA, AZ 85206
 01-170/1221

5343

3/29/2006

PAY TO THE ORDER OF Maricopa County Treasurer

\$ **19,524.82

Nineteen Thousand Five Hundred Twenty-Four and 82/100*****

DOLLARS

Maricopa County Treasurer
 P O Box 78574
 Phoenix, Az 85062-8574

TWO SIGNATURES
 REQUIRED OVER \$500.00

Fred T. Wilkins
Lydia A. Chis

MEMO

⑈005343⑈ ⑆122101706⑆

235⑈043357⑈

⑈0001952482⑈

VS DATE 10/31/06
P14 E C 650 AZ

BANK OF AMERICA, NA TFC
1221017064 E3533 01 P01
10/31/06
3250725899

033196 090 702 032 015 4 17098450 5 2660033106

CREDIT TO BE PAID
NAMED PAYEE WITH-
OUT PREJUDICE
ABSENCE OF ENDORSE-
MENT GUARANTEED BY
JPMORGAN CHASE, NA

VS DATE 04/03/06
P13 E C 650 AZ
033196 090 702 032 015 4 17098450 5 2660033106

COMPANY NAME Turner Ranches Water & Sanitation Company YEAR
ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$ 97,235</u>
Estimated or Actual Federal Tax Liability	<u>21,310</u>

State Taxable Income Reported	<u>119,848</u>
Estimated or Actual State Tax Liability	<u>8,351</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

✓ _____
SIGNATURE

✓ _____
DATE

✓ _____
PRINTED NAME

✓ _____
TITLE

RECEIVED

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

APR 11 2007
AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Fred T. Wilkinson, Vice President
COMPANY NAME	Turner Ranches Water & Sanitation Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

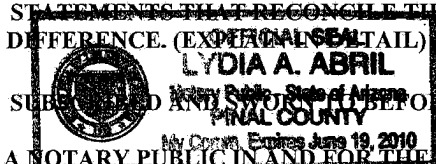
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$ <u>854,782</u>
--

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 52,923
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXHIBIT ATTACH TO TAIL)**



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24 **DAY OF**

✓ Fred T. Wilkinson
SIGNATURE OF OWNER OR OFFICIAL
✓ 480-677-6080
TELEPHONE NUMBER

COUNTY NAME	<u>Pinal</u>
MONTH	<u>April</u>
YEAR	<u>2007</u>

**(SEAL)
MY COMMISSION EXPIRES** June 19, 2010

SIGNATURE OF NOTARY PUBLIC

Lydia A. Abril

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 30 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY NAME:	Maricopa	
NAME (OWNER OR OFFICIAL)	Fred T. Wilkinson	TITLE Vice President
COMPANY NAME	Turner Ranches Water & Sanitation Company	

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FOR THE YEAR ENDING

MONTH	DAY	YEAR
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SWORN STATEMENT

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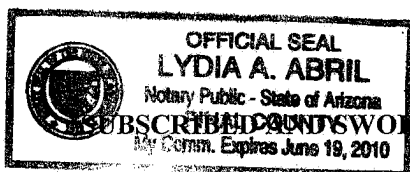
ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 854,782

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 52,923
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X *Fred T. Wilkinson*
SIGNATURE OF OWNER OR OFFICIAL



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

24

DAY OF

NOTARY PUBLIC NAME	<i>Lydia A. Abril</i>	
COUNTY NAME	<i>Pinal</i>	
MONTH	<i>April</i>	<i>2007</i>

(SEAL)

MY COMMISSION EXPIRES

June 19, 2010 X *Lydia A. Abril*
SIGNATURE OF NOTARY PUBLIC